

**PACT BOARD OF DIRECTORS MEETING
MAY 19, 2020 11 A.M.
Zoom Meeting**

<https://zoom.us/j/98392899389?pwd=bERIT3pwQ0wwNzRmMTNjNitDWE1BZz09>

Meeting ID: 983 9289 9389 Password: PACT0520

Telephone Audio 1-312-626-6799 or 1-929-205-6099 Telephone Password: 144003

AGENDA

Call to Order

John McMillan

Meeting was called to order at 11:00 am

Roll Call

Anita Kelley

Roll was taken with a quorum present

ACTION/DISCUSSION ITEMS

1. Approval of February 18, 2020 Board Meeting Minutes
Minutes were approved unanimously John McMillan
2. Quarterly Reports
 - A. Program Report Anita Kelley
Ms. Kelley presented the program report
 - B. Investment Report George McCurdy and Rob Richardson
Mr. McCurdy presented the investment report
 - C. Actuarial Report Dan Sherman
Mr. Sherman presented the actuarial report
3. Decision Items
 - A. Consideration of Tuition and Fee Adjustment Rate Dan Sherman and John McMillan
A 7% increase was approved unanimously
 - B. Consideration of Extension of PACT Benefits Anita Kelley
A partial extension was approved
4. Other Business John McMillan
No other business

Adjourn

Meeting adjourned at 11:48

Next Board Meeting: August 18, 2020, 11 A.M.